



December 2014

Dear Customer,

Enclosed is a copy of the Average Pricing Program and Value Added Pricing Program for 2015 on corn and beans.

Please take a look at these programs and contact your Maplehurst marketing advisor at the number below if you have any questions.

These marketing programs will begin on January 8, 2015. Please let us know by January 5, 2015 if you would like to participate.

Thank you.

Scott DeVries	815-562-8723
Ron Darin	815-562-8723
Nathan Jewell	815-562-8723
Mark Rhoads	815-824-2325
Dale Adkisson	815-824-2278
Reed Akre	815-857-3521
Kindra Leffelman	815-857-3523
Brenda Ulery	815-393-4429
Karen Wood	815-508-6969
Ty Unangst	815-562-8723



2015 AVERAGE PRICING PROGRAM - **Corn**
Elevator

1. Average Pricing Program will run from January 8, 2015 through August 13, 2015 (32 weeks).
2. 1/32nd of total bushels offered will be sold at the close of business every Thursday if the fall bid is at least \$4.00 per bushel for corn at the Maplehurst grain elevator.
3. When Thursday's price is below \$4.00 for corn, those bushels will be carried over to the following week to be sold with the current week's incremental sale.
4. All bushels carried forward will be sold whenever the price returns to \$4.00 per bushel or higher during the pricing period.
5. Producer can elect to price all of their remaining non priced bushels between January 8, 2015 and August 13, 2015 during CBOT trading hours.
6. Bushels may be offered in on a HTA contract in 5,000 bushel increments. Basis must be set **prior** to delivery or by September 15, 2015. A three cent fee will be assessed on the bushels placed on an HTA contract.
7. Maplehurst does not guarantee that 100% of bushels offered will get priced.

Delivery Period : **Fall 2015** _____
Destination : _____
Commodity : **#2YC (GMO corn only)**
of Bushels Offered : _____

In Witness whereof, the parties have executed this agreement.

GROWER:

By: _____ Date: _____
Grower (signature)

ELEVATOR:

By: _____ Date: _____
Authorized Agent (signature)



2015 AVERAGE PRICING PROGRAM - Soybeans
Elevator

1. Average Pricing Program will run from January 8, 2015 through August 13, 2015 (32 weeks).
2. 1/32nd of total bushels offered will be sold at the close of business every Thursday if the fall bid is at least \$9.50 per bushel for beans at the Maplehurst grain elevator.
3. When Thursday's price is below \$9.50 for beans, those bushels will be carried over to the following week to be sold with the current week's incremental sale.
4. All bushels carried forward will be sold whenever the price returns to \$9.50 per bushel or higher during the pricing period.
5. Producer can elect to price all of their remaining non priced bushels between January 8, 2015 and August 13, 2015 during CBOT trading hours.
6. Bushels may be offered in on a HTA contract in 5,000 bushel increments. Basis must be set **prior** to delivery or by September 15, 2015. A five cent fee will be assessed on the bushels placed on an HTA contract.
7. Maplehurst does not guarantee that 100% of bushels offered will get priced.

Delivery Period : **Fall 2015** _____
Destination : _____
Commodity : **#1YSB (GMO beans only)**
of Bushels Offered : _____

In Witness whereof, the parties have executed this agreement.

GROWER:

By: _____ Date: _____
Grower (signature)

ELEVATOR:

By: _____ Date: _____
Authorized Agent (signature)



AVERAGE PRICING CONTRACT

- Another tool to be used with your corn marketing plan, **not exclusive**.
- Straight forward contract and it is **free**.
- Fall contract:
 - Bushels; dry and shrunk to 15%.
 - Money can be paid in the fall or in January.
- Pricing period runs 32 weeks.
- Starts January 8, 2015 and runs through August 13, 2015
- Thursday's fall bid at Maplehurst is \$4.00 or greater, 1/32 of bushels offered will be priced.
- If price is below \$4.00, that week's bushels will be rolled forward to the following week and priced whenever the price returns to \$4.00.
- 100% of bushels might not get priced if prices are below \$4.00.

Why use this contract?

Flexibility:

- Producer still has a degree of control on unsold bushels.
- Producer can sell any remaining portion of unsold bushels that have been offered at his discretion between January 8, 2015 and August 13, 2015 during CBOT trading hours.
- Option positions may be added at producer's discretion with corresponding option expenses deducted/added to final settlement sale price.
- Futures only (HTA) may be used in 5,000 bushel increments:
 - Basis must be established by September 15, 2015.
 - A three cent fee will be assessed on bushels placed on an HTA contract for corn.
 - A five cent fee will be assessed on bushels placed on an HTA contract for beans.

Eliminates Emotion:

- Grain is getting priced.
- Pricing period runs through the volatile marketing time of the year
 - Spring planting and early emergence concerns
 - Summer growing season
 - Pollination

Straight Forward:

- Easy to understand
- No hidden fees or confusing statements to sort through
- Gives you a benchmark to compare your marketing skills
- **FREE**



Value Added Option to the Average Pricing Program-Corn
Elevator

1. Runs in conjunction with the Average Pricing Program. (Same time period)
2. $\frac{1}{4}$ of the bushels put into this program will be priced when the market trades at .25 above the average price in the Average Pricing Program.
3. $\frac{1}{4}$ of the bushels put into this program will be priced when the market trades at .50 above the average price in the Average Pricing Program.
4. $\frac{1}{2}$ of the bushels put into the program will be priced when the market trades at .75 above the average price in the Average Pricing Program.
5. The average price will be figured on a weekly basis after the close of Thursday's market.
6. At anytime during the course of the program when price objectives are met, pricing will be done.
7. Marketing will begin after 3 pricings have been made in the Average Pricing Program to establish an average price.
8. Maplehurst Farms, Inc. does not guarantee that 100% of the bushels offered will be priced.

Delivery Period : **Fall 2015** _____
Destination : _____
Commodity : **#2YC (GMO corn only)**
of Bushels Offered : _____

In Witness whereof, the parties have executed this agreement.

GROWER:

By: _____ Date: _____
Grower (signature)

ELEVATOR:

By: _____ Date: _____
Authorized Agent (signature)



Value Added Option to the Average Pricing Program-**Soybeans**
Elevator

1. Runs in conjunction with the Average Pricing Program. (Same time period)
2. $\frac{1}{4}$ of the bushels put into this program will be priced when the market trades at .50 above the average price in the Average Pricing Program.
3. $\frac{1}{4}$ of the bushels put into this program will be priced when the market trades at .75 above the average price in the Average Pricing Program.
4. $\frac{1}{2}$ of the bushels put into the program will be priced when the market trades at 1.00 above the average price in the Average Pricing Program.
5. The average price will be figured on a weekly basis after the close of Thursday's market.
6. At anytime during the course of the program when price objectives are met, pricing will be done.
7. Marketing will begin after 3 pricings have been made in the Average Pricing Program to establish an average price.
8. Maplehurst Farms, Inc. does not guarantee that 100% of the bushels offered will be priced.

Delivery Period : **Fall 2015** _____
Destination : _____
Commodity : **#1YSB (GMO beans only)**
of Bushels Offered : _____

In Witness whereof, the parties have executed this agreement.

GROWER:

By: _____ Date: _____
Grower (signature)

ELEVATOR:

By: _____ Date: _____
Authorized Agent (signature)



2015 Maplehurst Premium Select Program

Maplehurst is offering a new marketing program this year. We are calling it the Premium Select Program, whereby you select the price and the bushels that you would like to have for the fall of 2015. We will put in the offers and notify you when your offer is reached. Check the box next to the price you would like to have and enter the bushels next to the box you checked or select your own price and bushels and check the box next to that entry.

CASH OFFERS - *Fall 2015 Elevator Prices*

<u>Price</u>	<u>Corn</u>	<u>Bushels</u>	<u>Price</u>	<u>Beans</u>	<u>Bushels</u>
4.00	<input type="checkbox"/>	_____	9.50	<input type="checkbox"/>	_____
4.25	<input type="checkbox"/>	_____	9.75	<input type="checkbox"/>	_____
4.50	<input type="checkbox"/>	_____	10.00	<input type="checkbox"/>	_____
4.75	<input type="checkbox"/>	_____	10.25	<input type="checkbox"/>	_____
5.00	<input type="checkbox"/>	_____	10.50	<input type="checkbox"/>	_____
_____	<input type="checkbox"/>	_____	_____	<input type="checkbox"/>	_____
_____	<input type="checkbox"/>	_____	_____	<input type="checkbox"/>	_____
_____	<input type="checkbox"/>	_____	_____	<input type="checkbox"/>	_____

HTA OFFERS

December Futures Prices

November Future Prices

<u>Price</u>	<u>Corn</u>	<u>Bushels</u>	<u>Price</u>	<u>Beans</u>	<u>Bushels</u>
4.50	<input type="checkbox"/>	_____	10.50	<input type="checkbox"/>	_____
4.75	<input type="checkbox"/>	_____	10.75	<input type="checkbox"/>	_____
5.00	<input type="checkbox"/>	_____	11.00	<input type="checkbox"/>	_____
5.25	<input type="checkbox"/>	_____	11.25	<input type="checkbox"/>	_____
_____	<input type="checkbox"/>	_____	_____	<input type="checkbox"/>	_____
_____	<input type="checkbox"/>	_____	_____	<input type="checkbox"/>	_____
_____	<input type="checkbox"/>	_____	_____	<input type="checkbox"/>	_____
_____	<input type="checkbox"/>	_____	_____	<input type="checkbox"/>	_____

1. Bushels may be offered in on an HTA Contract in 5,000 bushel increments. Basis must be set prior to delivery or by September 15, 2015. A three cent fee for corn and a five cent fee for soybeans will be assessed on the bushels place on an HTA Contract.
2. Maplehurst does not guarantee that 100% of the bushels offered will get priced.
3. We will notify you and send a contract if your offer gets booked.